

**MINUTES OF MEETING OF SIMSANG SHAPHRANG SHG
HELD AT MASK OFFICE, BALIPARA, ON 06 AUGUST 2006**

Members Present

1. Jwiscy Ranee	President
2. Tony Momin	Secretary
3. Jenibirth Momin	Member
4. Chareki Namjjar	Member
5. Mary Jones Nampui	Member
6. Clewin Marak	Member
7. Simon Lapang	Member
8. Romy Marak	Member
9. Shotland Ramsiej	Member
10. Premoline Sangma	Member
11. Bankyrshan Kynta	Member
12. James Momin	Member

Jwiscy Ranee, President, chaired the meeting.

The following points as per the scheduled agenda were discussed and decided upon.

Financial Report of Previous Meeting

The Secretary informed the members that an amount of Rs. 600/- was collected as savings from all the members @ Rs. 50/- per member, and an equal amount of contribution of Rs. 600/- @ Rs. 50/- per member, was collected at the formation of the group on 06 July 2006. The secretary further informed the members that out of the contribution of Rs. 600/- Rs. 450/- was spent for stationery (records, registers, account books, stamp, seal etc.) purchased from MASK and Rs. 20/- was spent for travel expenses.

Opening New Bank Account:

The secretary informed the members that a Bank account has to be opened in the name of the group and that two members had to be authorised to operate the account. The Secretary further informed the members that the account had to be opened in the State Bank of India, Balipara Branch, because our village comes under the service area of that Bank. Members asked for further clarifications and unanimously passed the following resolution after discussing the matter:

Resolution:

“RESOLVED that a Savings Account be opened in the name of ‘SIMSANG SHAPHRANG SHG’ with State Bank of India, Balipara Branch, and further Resolved that Jwiscy Ranee, President, and Tony Momin, Secretary, be and are hereby authorised to operate the said account jointly and to borrow and conduct all transactions with the bank, with effect from 06 August 2006.”

The next meeting was scheduled to be held on 06 September 2006, at Tony’s residence at 9.00 a.m.

The chairperson was thanked for conducting the meeting.

Date : _____